



Commonwealth of Dominica

MINISTRY OF FINANCE
FINANCIAL SERVICES UNIT

Tel: (767) 266 3514 / 3558
Fax: (767) 448 0054
E-mail: fsu@dominica.gov.dm
Website: www.dominica.gov.dm

5th Floor, Financial Centre
Kennedy Avenue
Roseau
Commonwealth of Dominica

April 20, 2016

Letter of Regulatory Verification re: Standard Commerce Bank Ltd

This serves to advise that's the Financial Services Unit of the Commonwealth of Dominica is the regulatory authority in the jurisdiction for the supervision and licensing of offshore banks and is vested with its legislative powers in the Financial Services Unit Act No 18 of 2008.

Standard Commerce Bank Ltd is duly supervised under the Offshore Banking Act, No. 8 of 1996, the Financial Services Unit Act no 18 of 2008, the Money Laundering Prevention Act no 8 of 2011 and other respective financial enactments, guidelines and legislative amendments.

Through this correspondence the FSU certifies the regulatory requirements of Standard Commerce Bank Ltd are being supervised by the unit.

CLAUDIUS LESTRAIDE
DIRECTOR (AG)
FINANCIAL SERVICES UNIT